GAGAN COMMERCIAL AGENCIES LTD.

Regd. Off. 2nd Floor of Main Building, 19 R. N. Mukherjee Road, Kolkata-01

CIN NO. L52909WB1982PLC035424

Statement of Audited Financial Results for the quarter and year ended 31st March, 2017

Amount in ₹

S. No.	Particulars	Quarter ended on			Year Ended	
		31.03.2017	31.03.16	31.12.2016	31.03.17	31.03.16
		Audited	Audited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty	0	0	0	0	0
	(b) Other Operating Income	8955	1251900	0	8955	1251900
	Total Income from Operations	8955	1251900	0	8955	1251900
2	Expences					
	a) Cost of materials consumed	0	0	0	0	0
	(b) Purchases of stock-in-trade	0	0	0	0	0
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	0	0	0	0	0
	(d) Employee benefits expense	172491	250313	184491	1042335	977022
	(e) Depreciation and amortisation expense	0	0	0	0	0
	(f) Other Expenses	195651	182170	52141	324903	311926
	Total expenses	368142	432483	236632	1367238	1288948
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(359187)	819417	(236632)	(1358283)	(37048)
4	Other Income	0	0	0	0	0
5	Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	(359187)	819417	(236632)	(1358283)	(37048)
6	Finance Cost	-28113	13045	43210	92342	58009
7	Profit from ordinary activities after Finance Cost but before ExcepUonalitems (5-6)	(331074)	806372	(279842)	(1450625)	(95057)
8	Exceptional Items	0	0	0	0	0
9	Profit from Ordinary Activities before tax (7+8)	(331074)	806372	(279842)	(1450625)	(95057)
10	Tax Expense charged (credit)		-9534			-9534
11	Net Profit from Ordinary Activities after tax (9-10)	(331074)	815906	(279842)	(1450625)	(85523)
12	Extraordinary Item (Net of tax expenses)	0	0	0	0	0
13	Net Profit for the period (11-12)	(331074)	815906	(279842)	(1450625)	(85523)
14	Paid-up equity share capital. Rs. 10 Each	2000000	2000000	2000000	2000000	2000000
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-1532017	-81392	-81392	-1532017	4131
16(i)	Earnings Per Share (before extraordinary items) (of Rs.10 each) (not annualised):	-1.66	4.08	-1.40	-7.25	-0.43
	a) Basic					
	b) Diluted					
16(ii)	Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):	-1.66	4.08	-1.40	-7.25	-0.43
	a) Basic					
	b) Diluted					

Statement of Assets & Liabilities

	PARTICULARS	31/03/2017	31/03/2016
A	EQUITIES AND LIABILITIES		
1	Shareholders' Funds :		
	Share Capital	2000000	2000000
	Reserves & Surplus	-1532017	-81392
	Sub-total - Shareholders' funds	467983	1918608
2	Non Current liabilities		
	(a) long-term borrowings	-	-
	(b) Deferred tax Liabilities (net)	-	-
	(c) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
3	Current liabilities		
	(a) Short-term borrowings	930414	1280806
	(b) Trade payables	-	-
	(c) Other current liabilities	20388239	311542
	(d) Short-term provisions	-	-
	Sub-total - Current liabilities	21318653	1592348
	TOTAL LIABILITIES	21786636	3510956
B	ASSETS		
1	Non Current Assets		
	Fixed Assets :		
	(a) Property plant & equipment	1	1
	(b) Non-current investments	1005	1005
	(c) Long term loans and advances	1440000	1440000
	(d) Other non-current assets	-	-
	Sub-total - Non-current assets	1441006	1441006
	Current Assets		
	(a) Inventories	25065	25065
	(b) Trade receivables	-	1802736
	(c) Cash and cash equivalents	3075009	22563
	(d) Short-term loans and advances	17245556	219586
	(e) Other current assets	-	-
	Sub-total - Current assets	20345630	2069950
	TOTAL ASSETS	21786636	3510956

Note :

1. The above results have been taken on the records in the BOD meeting held on 31st May,2017.

2. The company operates in one segment only.

3. The figure for the Previous quarterly / year have been regrouped / re-classsified / re-stated wherever necessary to confirm to the presentation requirement in terms of the format as per revised schedule VI under the Companies Act, 1956.

4. Investor complaints for the quarter ended 31/03/2017: Opening - Nill, Received- Nill, Resolved - Nill, Closing - Nill.

For Gagan Commercial Agencies Ltd.

Place : Indore
Date: 30/05/2017

Neeraj Kumar Jain
Director
DIN : 02245051

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